



Investment & Precision Castings Ltd

You Design, We Cast

Quarterly Performance Report

Q2 : 2025-26

About IPCL

Established in 1975, as a pioneer of Lost-Wax Investment Castings in India. Today, we have grown and possess annual capacity over 3060 Tons and catering to the most diverse range of customers



Manufacturing Technologies

Lost Wax Investment Castings

- *Traditional Investment Castings manufactured via Air-melt for applications including Automotive, Pumps & Valves, Agriculture, Power Generation, Automation, Turbo charging, Electricals, Fire & Safety and diverse engineering applications*

Rapid Prototyping

- *3D-Printing of PMMA patterns to reduce lead-times for sample development and supply of low volume products*

Vacuum Investment Castings

- *Super Alloys Investment Castings manufactured via Vacuum Induction Melting for applications including Aerospace, Defense and Medical*

Bar Stock Machined Parts

- *Bar-stock machined components (Turned & Milled) for applications in diverse industries*



Manufacturing Facilities

**1800 Tons
Per Annum**

Plant - 1



Commercial Division

- ❑ **Industry:**
 - Automotive
 - Pump & Valves
 - Agriculture
 - Turbocharging
 - General Engineering
- ❑ **Casting:** Air-Melt
- ❑ **Material:** Steel, Ductile Iron

**1200 Tons
Per Annum**

Plant - 2



Specialized Division

- ❑ **Industry:**
 - Aerospace
 - Defense
 - Medical
 - Power Generation
 - General Engineering
- ❑ **Casting:** Air-Melt
- ❑ **Material:** Steel, Aluminum Alloy, Copper

**60 Tons
Per Annum**

Plant - 3



Aerospace Division

- ❑ **Industry:**
 - Aerospace
 - Defense
 - Medical
- ❑ **Casting:** Vacuum, Air-Melt, Roll-over
- ❑ **Material:** Steel, Aluminum Alloy, Cobalt Base Alloy, Nickel Base Alloy

Technologies & Certifications

• Pre-Casting

- ☐ 3D -Simulation
- ☐ 3D- PMMA Printing
- ☐ 3D-Scanning (Reverse Engineering)
- ☐ Aluminum Mould Making
- ☐ Core Making
 - Soluble Core
 - Ceramic Core
 - Specialized Super Alloy Core (TOT – DRDO)

Casting

- ☐ Air-Melt Castings
 - Stainless Steel
 - Carbon/Low Alloy Steel
 - Aluminum Alloy
 - Copper
- ☐ Vacuum Castings
 - Nickel Base Alloy
 - Cobalt Base Alloy

Post-Casting

- ☐ CNC Machining
- ☐ Heat Treatment
- ☐ Hot Isostatic Pressing
- ☐ Digital Radiography
- ☐ NADCAP approved NDT (MPI, FPI)
- ☐ CMM, Contour Machine, Profile Projector
- ☐ Spectrometer, Metallurgical Microscope with Image Analyser
- ☐ Hardness Testing
- ☐ Universal & Impact Testing

Block Mould

(Special Process)

- ☐ Capable of producing castings up to 330 Kg with equivalent finish to Lost-Wax Casting

CNC Machining

- ☐ 45 Installed machines capable up-to 5-axis
- ☐ Can be used as Post Casting service for Investment Casting or standalone for
- ☐ Bar-stock machining

Certifications

- ☐ IATF 16949:2016
- ☐ EN 9100:2018
- ☐ ISO 45001:2018
- ☐ ISO 9001:2015
- ☐ NADCAP for NDT (MPI, FPI)
- ☐ ISO 13485:2016
- ☐ PED 2014/68/EU & AD 2000 - Merkblatt W0
- ☐ NABL approved Lab per ISO/IEC 17025:2017

Recognitions & Awards

- ☐ Type Approval Certificate for Aerospace Castings
- ☐ SAME Gold Medal 2014 (ISRO)
- ☐ ICI Casting Contest Award 2014, USA
- ☐ India's Best Company of the year Award 2017
- ☐ DGAQA Certified
- ☐ Approved Supplier of HAL - Foundry & Forge Division
- ☐ "Self Certified/DOL Vendor" - Maruti Suzuki, Mahindra & Mahindra



Our Strengths

Organizational Strengths

❑ *Experienced Team*

- *Over 50 years ,we have acquired tremendous knowledge in the industry. We have over 57 engineers working with state-of-art equipment to provide solution for even the most stringent customer demands*

❑ *Spare Capacity*

- *IPCL is currently manufacturing 1500 tons annually against a capacity of 3060 tons. The company is well-positioned to ramp up large scale projects*

❑ *Financial Stability*

- *The company has been listed on the Bombay Stock Exchange for 49 years and provides financial transparency*

❑ *Compliance*

- *IPCL has all the necessary certifications including EN9100, NADCAP for NDT*

❑ *ESG driven*

- *The company generates 25% of energy from renewable sources (2 Wind Turbine Generators-1.25MW each, Solar Farm-4 MW, Gardens and Plantation of Trees in City, Use of Fuel Alternatives, Paperless Working Environment)*

Technical Strengths

❑ *Procedural Know-how*

- *IPCL has experience working with Aerospace requirements including FAI, APQP, PPAP, Risk Assessment & Mitigation, Control Plan, MSA, Product Traceability and more.*

❑ *Proven Track Record*

- *Manufactures highly complex/intricate parts for high end applications/diversified industry range.*
- *Indigenized Projects Successfully Completed- Israel, Russia, France etc.*

❑ *Wide alloy and weight range capabilities* *Caters the wide **Materials and Weight ranges** in the production - 0.010 kg. to 330 kg. and size up to 600 mm.*

❑ *Value-Added Services*

- *Electro-Plating*
- *Powder Coating*
- *Electro-Polishing*
- *Anodizing*
- *Vacuum Heat Treatment*

❑ *Early Days Technical Collaborations*

- *1977-1982 : M/s Arwood Corporation, USA*
- *1983-1988 : M/s Zollern, Germany*
- *1987-1995 : M/s Associated Foundries Engineering Co. Ltd, Japan*



FINANCIAL PERFORMANCE

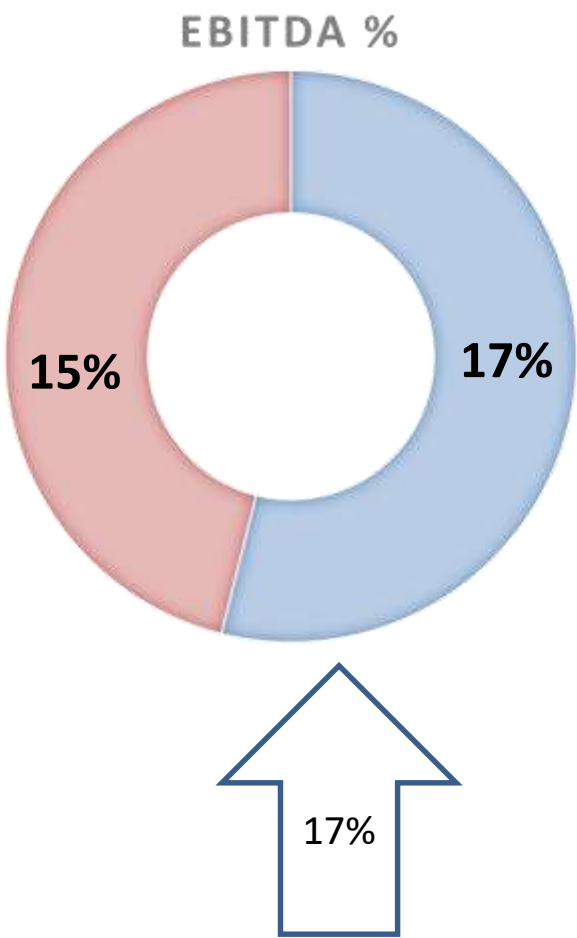
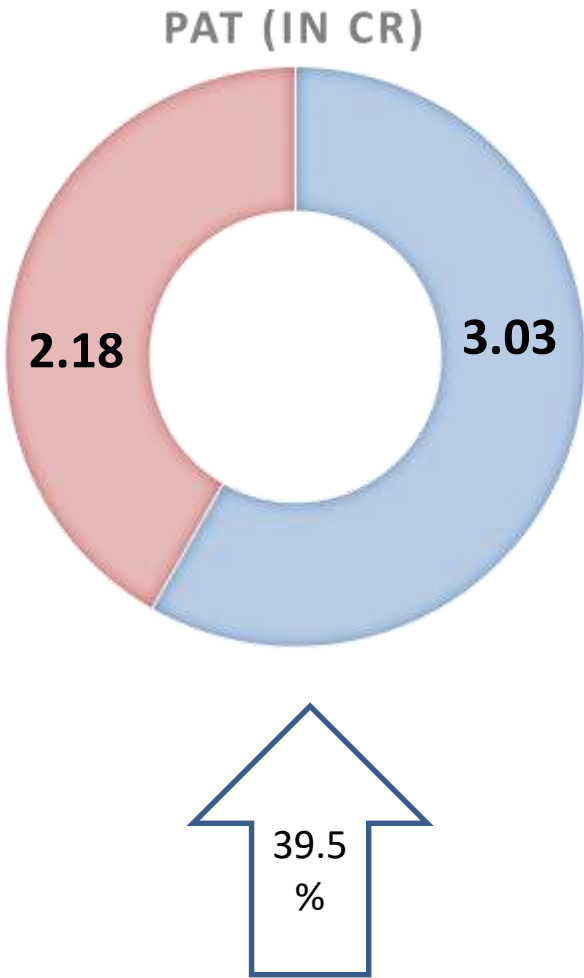
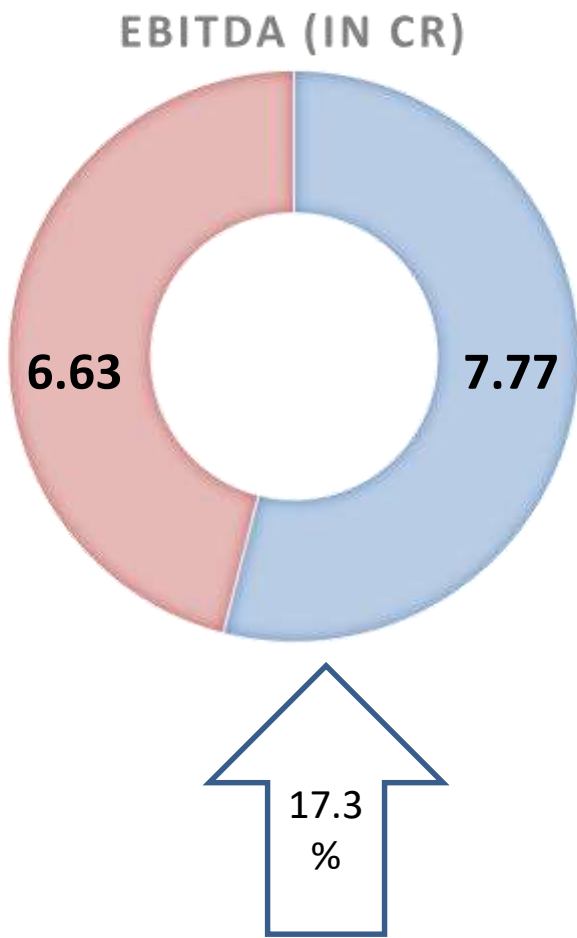
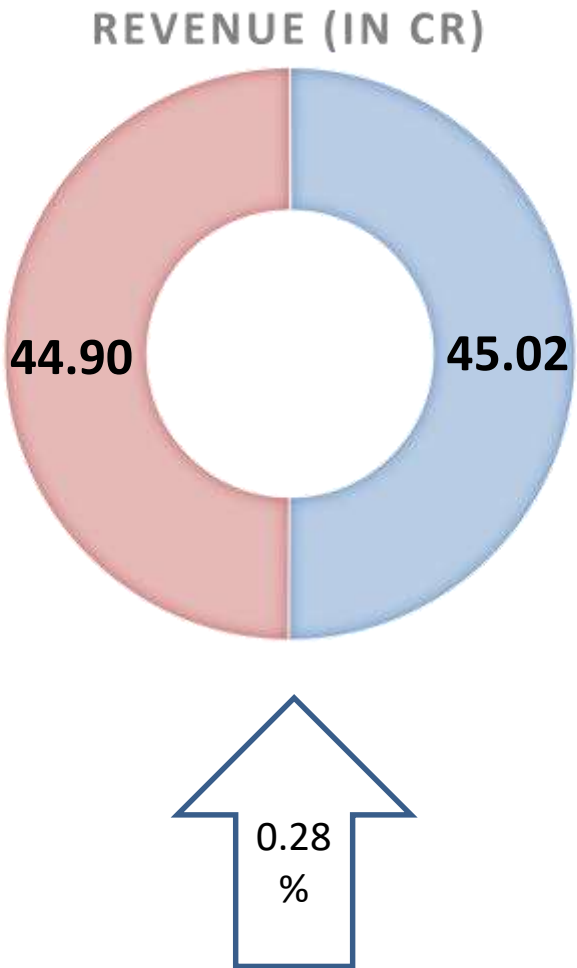
Q2 2025-26



Key Performance Indicator

Q-o-Q

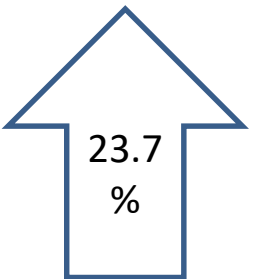
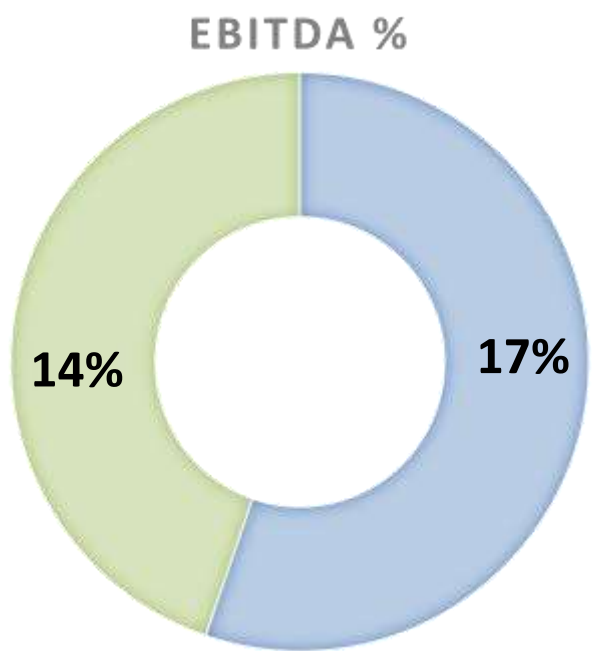
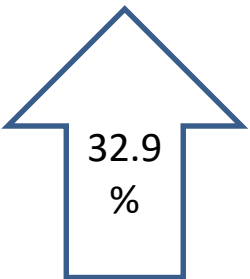
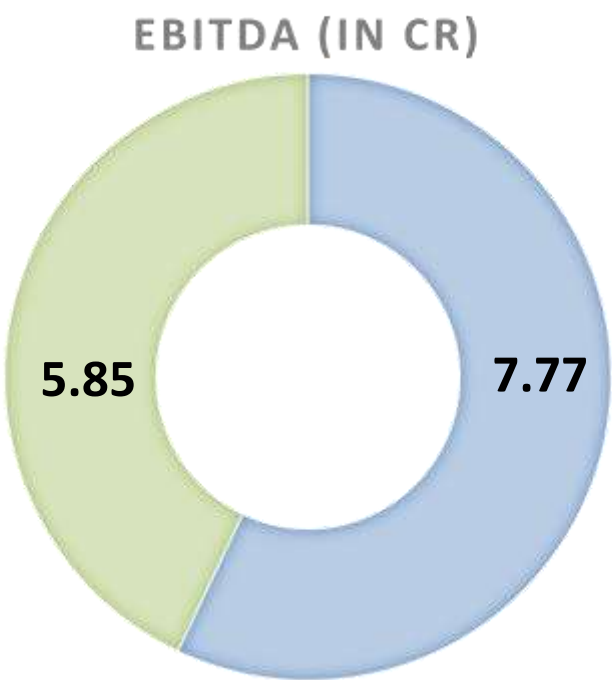
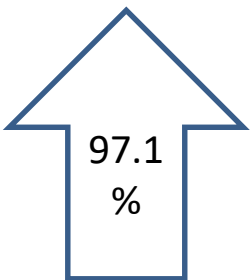
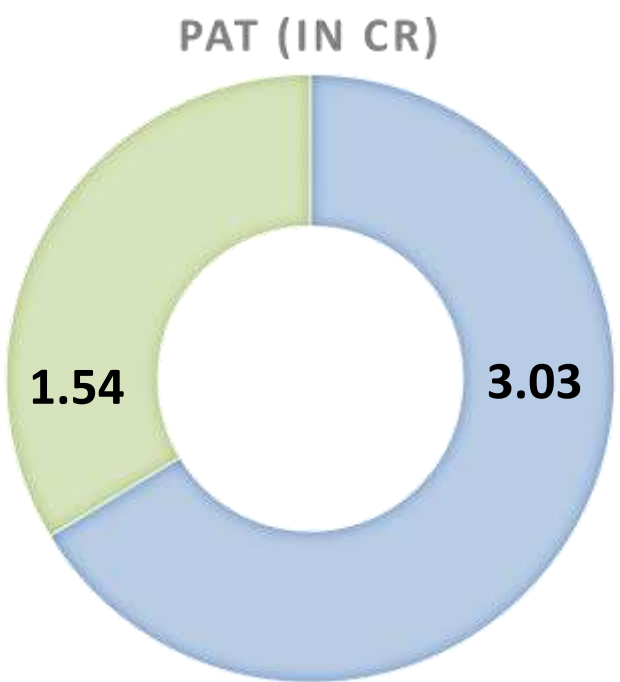
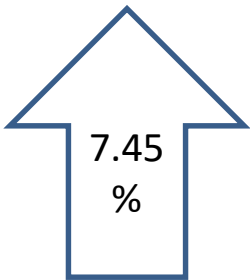
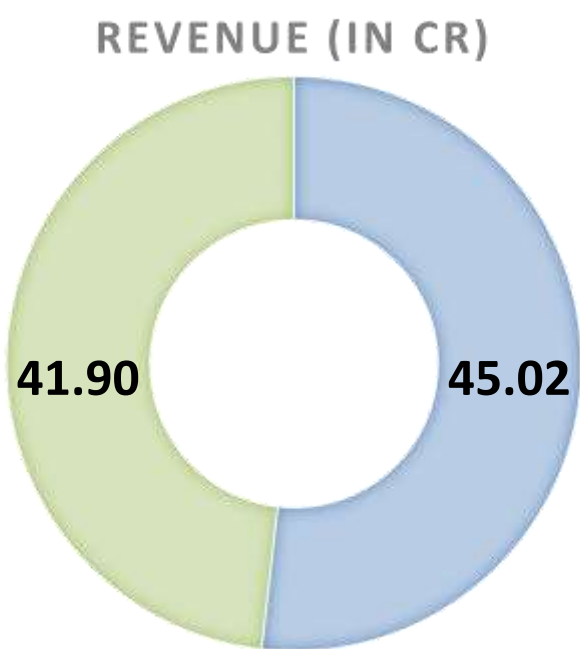
■ Q2 2025-26
■ Q1 2025-26



Key Performance Indicator

Y-o-Y

- Q2 2025-26
- Q2 2024-25



Consolidated Quarterly Performance

Particulars (Rs in Lacs)	Q2 2025-26	Q1 2025-26	Q-o-Q	Q2 2024-25	Y-o-Y	FY 2024-25
Revenue from Operations	4,502.23	4,489.53	0.3%	4,189.99	7.5%	16,507.37
Other Income	44.16	22.30	98.0%	29.90	47.7%	73.89
Total Income	4,546.39	4,511.84	0.8%	4,219.89	7.7%	16,581.26
Expenses:						
a. Cost of materials consumed	1,354.46	1,518.80	-10.8%	1,397.80	-3.1%	5,564.97
b. Purchase of stock-in-trade	0.00	0.00		0.00		0.00
c. Changes in inventories	-25.65	-102.31	-74.9%	-15.56	64.9%	-141.13
d. Employee benefits expense	302.34	275.69	9.7%	255.38	18.4%	1,003.81
e. Finance cost	144.28	159.08	-9.3%	173.21	-16.7%	672.39
f. Depreciation & amortisation expense	206.87	201.80	2.5%	204.38	1.2%	812.80
g. Power & Fuel	492.33	498.54	-1.2%	533.04	-7.6%	1,985.20
h. External processing cost	1,235.72	1,253.46	-1.4%	1,085.42	13.8%	4,380.79
i. Other expenditure	410.01	405.14	1.2%	378.91	8.2%	1,463.83
j. Total Expenses	4,120.36	4,210.19	-2.1%	4,012.58	2.7%	15,742.67
Profit before Tax	426.03	301.65	41.2%	207.31	105.5%	838.60
Tax Expenses	122.70	84.13	45.8%	53.44	129.6%	231.98
Net Profit for the period	303.32	217.51	39.5%	153.87	97.1%	606.62
Earning Per Share (EPS) *	3.03	2.18	39.5%	1.54	97.1%	6.07

* The Company has issued 50,00,000 equity shares of Re. 10 each as fully paid Bonus Shares in the ratio of one equity share each for every one equity share held on record date of June 27, 2025. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33



Key Achievements Overview

We are proud to have developed aerospace-grade components recognized by Hindustan Aeronautics Limited (HAL). Furthermore, our contribution to indigenous innovation has earned us the SIDM Champions Award in both the Defence and Aerospace categories — marking an important milestone in our journey toward technological excellence.



Key Highlights

The first half of this financial year has been marked by a welcome resurgence in demand, supported by the recent amendments under GST 2.0. These policy improvements have strengthened market sentiment and helped reverse the slowdown experienced in the previous period.

A notable contributor to this positive shift has been the strong inflow of orders from our defense sector customers, which has significantly bolstered our performance and reinforced our position as a trusted partner in high-precision manufacturing.

We are confident about maintaining robust growth momentum across both the automotive and non-automotive sectors. The non-auto segment, in particular, stands to gain from substantial orders linked to government and defense programs, providing a strong foundation for continued expansion in the coming quarters.

A significant movement in other current assets within the cash flow statement is attributed to the capital costs incurred for the solar plant. Once the plant becomes operational, it is expected to positively influence the cash flows.

We extend our sincere appreciation to our investors, customers, and employees for their continued confidence and commitment as we progress on our path of steady and sustainable growth.





Investment & Precision Castings Ltd

You Design, We Cast

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